



KOKUYO CAMLIN LIMITED

Regd. Office : 48/2, Hilton House, Central Road,
MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

4th November, 2025

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building
P.J.Towers, Dalal Street, Fort,
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Scrip Code: 523207

Symbol: KOKUYOCMLN

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Unaudited Financial Results for the second quarter and half year ended 30th September, 2025 duly approved by the Board of Directors in their meeting held today along with Limited Review Report by the statutory auditors who have expressed a modified conclusion.

Further, the above said Board meeting commenced at 2:30 p.m. and concluded at 4:05 p.m.

This is for your information and record.

Thank you,

For KOKUYO CAMLIN LIMITED

VIPUL BHOY
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

Statement of unaudited Financial Results for the quarter and six months ended 30 September 2025

(Rs. in lakhs)

Sr. No.	Particulars	Three months ended			Six months ended		Year ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
	a) Sales	17,371.04	22,658.37	17,189.31	40,029.41	40,051.44	75,997.60
	b) Other operating income	66.91	80.86	62.27	147.77	141.95	255.28
	Total revenue from operations	17,437.95	22,739.23	17,251.58	40,177.18	40,193.39	76,252.88
2	Other income (Refer note no. 4)	19.36	10.85	(20.39)	30.21	65.28	74.86
3	Total income (1+2)	17,457.31	22,750.08	17,231.19	40,207.39	40,258.67	76,327.74
4	Expenses						
	a) Cost of materials consumed	8,613.94	8,007.73	7,895.39	16,621.67	15,861.44	30,679.58
	b) Purchases of stock-in-trade	3,102.38	4,834.38	2,977.77	7,936.76	7,906.15	16,447.04
	c) Changes in inventories of finished goods, stock-in-trade and work-in-process	(1,982.37)	1,658.91	1,608.58	(323.46)	2,591.16	1,981.34
	d) Employee benefits expense	2,824.56	2,662.11	2,293.63	5,486.67	4,777.95	9,846.89
	e) Finance costs	42.16	92.28	99.95	134.44	260.00	461.08
	f) Depreciation and amortisation expense	532.28	529.16	528.43	1,061.44	1,063.88	2,120.81
	g) Other expenses (Refer note no. 4)	3,266.87	3,612.75	3,235.78	6,879.62	7,038.22	13,916.18
	Total expenses	16,399.82	21,397.32	18,639.53	37,797.14	39,498.80	75,452.92
5	Profit / (loss) before tax (3 - 4)	1,057.49	1,352.76	(1,408.34)	2,410.25	759.87	874.82
6	Tax expenses						
	Current tax	270.43	306.63	(359.89)	577.06	186.35	348.27
	Deferred tax	0.71	40.32	14.96	41.03	12.92	(56.75)
7	Net profit for the period (5 - 6)	786.35	1,005.81	(1,063.41)	1,792.16	560.60	583.30
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of net defined benefit plan	18.54	(108.23)	(17.98)	(89.69)	(114.89)	(152.42)
	-Fair value changes of equity instruments through other comprehensive income	(950.58)	1,166.40	2.49	215.82	114.25	642.18
	(ii) Income tax relating to items that will not be reclassified to profit or loss	131.27	(139.56)	13.93	(8.29)	12.28	40.70
9	Total comprehensive (loss) / income for the period (7 + 8)	(14.43)	1,924.42	(1,064.97)	1,910.00	572.24	1,113.76
10	Paid-up equity share capital (Face Value of Re.1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Other equity	-	-	-	-	-	29,241.91
12	Earnings per equity share - Basic (Rs.)	0.78	1.00	(1.06)	1.79	0.56	0.58
	-Diluted (Rs.)	0.78	1.00	(1.06)	1.79	0.56	0.58
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



Signature

Statement of assets and liabilities

(Rs. in lakhs)

Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
A Assets		
1 Non-current assets		
(a) Property, plant and equipment	12,639.27	12,709.61
(b) Capital Work in Progress	2.74	-
(c) Right of use assets	2,921.32	2,978.88
(d) Investment property	2.73	2.73
(e) Intangible assets	197.17	224.82
(f) Financial assets		
(i) Investments	1,841.42	1,625.60
(ii) Other financial assets	336.37	307.98
(g) Income tax assets (net)	303.39	518.13
(h) Other non-current assets	665.25	790.44
Total non - current assets (1)	18,909.66	19,158.19
2 Current assets		
(a) Inventories (Refer Note no.5)	15,605.99	15,032.09
(b) Financial assets		
(i) Trade receivables	5,323.60	7,600.66
(ii) Cash and cash equivalents	2,253.92	724.19
(iii) Bank balances other than cash and cash equivalents	81.34	50.23
(c) Other current assets	2,428.79	2,932.69
Total current assets (2)	25,693.64	26,339.86
TOTAL ASSETS (1+2)	44,603.30	45,498.05
B Equity and liabilities		
1 Equity		
(a) Equity share capital	1,003.04	1,003.04
(b) Other equity	31,151.91	29,241.91
Total equity (1)	32,154.95	30,244.95
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
Lease liabilities	873.52	1,027.96
Other financial liabilities	37.50	12.50
(b) Provisions	671.83	670.52
(c) Deferred tax liabilities (net)	190.57	141.25
Total Non - current liabilities (2)	1,773.42	1,852.23
3 Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	-	4,111.07
(ii) Lease liabilities	296.12	271.41
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	700.50	374.61
Total outstanding dues of creditors other than micro enterprises and small enterprises.	5,784.58	4,898.54
(iv) Other financial liabilities	2,520.61	2,466.56
(b) Other current liabilities	1,148.27	1,109.14
(c) Provisions	224.85	169.54
Total Current Liabilities (3)	10,674.93	13,400.87
TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	44,603.30	45,498.05



Signature

Statement of cash flows

(Rs. in lakhs)

Particulars	Six months ended	
	30 September 2025	30 September 2024
	(Unaudited)	(Unaudited)
Profit before tax for the period	2,410.25	759.87
Adjustments for :		
Depreciation and amortisation expense	1,061.44	1,063.88
Unrealised foreign exchange loss / (gain)	8.24	(21.89)
Finance costs	134.44	260.00
Interest income	(23.67)	(11.95)
Allowances for credit losses on debts (net)	(0.19)	(3.51)
Allowances for credit losses on advances (net)	-	52.89
(Profit) / loss on sale of property, plant and equipment and asset held for sale (net)	(6.35)	0.18
Total	3,584.16	2,099.47
Working capital adjustments		
Decrease in trade receivables	2,266.87	2,825.10
Decrease in other financial and current assets	490.19	201.28
(Increase) / decrease in inventories	(573.90)	4,527.63
Increase / (decrease) in trade payables	1,214.07	(2,286.58)
(Decrease) in provisions	(33.07)	(5.46)
Increase/(decrease) in other financial and current liabilities	201.65	(145.21)
Total	3,565.81	5,116.76
Cash generated from operations	7,149.97	7,216.23
Income taxes paid (net)	(363.03)	(807.98)
Net cash generated from operating activities	6,786.94	6,408.25
Cash flows from investing activities		
Purchase of property, plant and equipment [includes movements of capital work-in progress (including capital advances net of capital creditors)]	(890.37)	(1,361.25)
Proceeds from sale of property, plant and equipment	25.79	17.72
Investments in bank deposits	(4,557.56)	(50.16)
Proceeds from redemption of bank deposits	4,512.90	-
Interest received	26.55	4.56
Net cash (used in) investing activities	(882.69)	(1,389.13)
Cash flows from financing activities		
Proceeds / (repayment) of short term borrowings (net)	(4,085.80)	(4,048.81)
Interest paid	(94.68)	(182.17)
Repayment of principal towards lease liabilities	(129.72)	(107.93)
Interest paid on lease liabilities	(64.32)	(76.87)
Dividend Paid	-	(501.52)
Net cash (used in) financing activities	(4,374.52)	(4,917.30)
Net increase in cash and cash equivalents	1,529.73	101.82
Cash and cash equivalents at the beginning of the period	724.19	945.79
Cash and cash equivalents at the end of the period	2,253.92	1,047.61

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04 November 2025. The results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an modified conclusion thereon. This Statement has been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 notified under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time).
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- The Company has no Subsidiary, Associate or Joint Venture Company(ies), as on 30 September 2025.
- Foreign exchange gain/ loss is included under the following items in the above results:-

Particulars	Three months ended			Six months ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	
Other income	22.05	-	-	-	-	-
Other expense	-	41.96	39.54	19.91	14.61	6.33

- During the previous year ended 31 March 2025, the management, following an internal assessment, suo moto, had identified discrepancies between physical quantity recorded in the books of account and the physical inventory. The loss of Rs. 2,356.81 lakhs was recognised during the year as Rs. 1,032.44 lakhs in cost of material consumed (including indirect taxes Rs.212.52 lakhs) and Rs. 1,324.37 lakhs in changes in inventories. The Company engaged an independent external agency on 7 November 2024 to conduct a forensic audit for the period April 2021 to September 2024 at one of its plants to investigate the discrepancies. The report of the said agency dated 11 February 2025 is available on the website of the Stock Exchange along with management comments. Considering the nature of the discrepancies identified in the report, no adjustment is made for the comparability of the current period's figures and corresponding figures and prior year's financial information, as the impact is not precisely ascertainable.

FOR KOKUYO CAMLIN LIMITED
CIN : L24223MH1946PLC005434



DILIP DANDEKAR
CHAIRMAN & NON EXECUTIVE DIRECTOR
(DIN-00846901)

Place : Mumbai
Dated : 04 November 2025

Email address for investors complaints: investor@kokuyocamlin.com



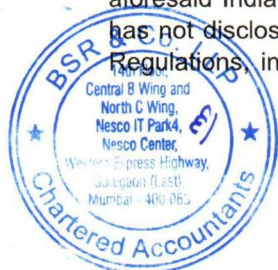
Limited Review Report on unaudited financial results of Kokuyo Camlin Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Kokuyo Camlin Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Kokuyo Camlin Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. During the previous year ended 31 March 2025, the management had identified discrepancies between physical quantity recorded in the books of account and the physical inventory. Accordingly, an expense (including indirect taxes) of Rs. 2,356.81 lakhs was recognised for the year ended 31 March 2025. Management has not identified the possible impact, if any, of the discrepancy on the prior periods presented. This constituted a departure from Indian Accounting Standard which requires correction of material prior period errors retrospectively.

Because of the matter described above, our audit opinion on the financial statements for the year ended 31 March 2025 was a qualified opinion.

Our conclusion on the Statement is qualified because of the possible effect of this matter on the comparability of the current period's figures with the corresponding figures.

5. Based on our review conducted as above, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material



Limited Review Report (Continued)

Kokuyo Camlin Limited

misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Maulik Jhaveri

Partner

Mumbai

04 November 2025

Membership No.: 116008

UDIN:25116008BMOJRP3332